

Weekly Chart

UP Trend to DOWN Trend

● $1.2546 - 1.2403 = 143$

● $1.2559 - 1.2415 = 144$

● $1.2557 - 1.2423 = 134$

From green dots to yellow dots, the "momentum" increases from 143 to 144. Therefore, the UP trend is still in effect.

But, from the yellow dots to the red dots, the "momentum" has decreased from 144 to 134. Therefore the trend has changed from UP to DOWN.

DOWN Trend begins here.

The yellow line is a 21 period, Exponential Moving Average of the median price $(H+L)/2$

The blue line is a 5 period, Simple Moving Average of the median price $(H+L)/2$

